

DEAL TRACKING REPORT

Stewart Property Group



THE GREENWICH GROUP
INTERNATIONAL LLC
REAL ESTATE INVESTMENT BANKING

Term Sheets Received:

Executed Confidentiality Agreement Received:

#	Company / Firm	Comments
1	Baupost Group LLC, The	
2	Berkshire Realty Ventures	
3	DIVCO WEST PROPERTIES, LLC	
4	Profimex (Israel) Ltd.	
5	The Heyman Enterprise	

Detailed Discussions:

Initial Discussions:

#	Company / Firm	Comments
1	AIG Global Real Estate Investment Corp	

Groups that have Passed:

#	Company / Firm	Comments
1	Aberdeen Asset Management	
2	BayNorth Capital	
3	DRA Advisors	
4	Scottish Widows Investment Partnership	

Uncategorized:

#	Company / Firm	Comments
1	Alliance Bernstein	
2	Alliance Capital Partners	

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Uncategorized (Cont.):

#	Company / Firm	Comments
3	Allianz Global Investors	
4	Bristol Group Inc.	
5	Buchanan Street Partners	
6	CALPERS	
7	CALSTRS	
8	Capri Capital Partners	
9	Center Square Investment Management	
10	Cross Harbor Capital Partners	
11	DLJ Real Estate Capital Partners	
12	Equity Group Investments	
13	Farallon Capital Management	
14	Florida State Board of Administration	
15	Fremont Realty Capital	
16	GIC Real Estate, Inc.	
17	GLENMONT CAPITAL MANAGEMENT, LLC	
18	Great Point Investors LLC	
19	GTIS Partners	
20	Harvard University Endowment	
21	Hunt Realty Investments	
22	Invesco Realty Advisors, Inc.	
23	Investcorp	
24	lionstone group	

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#	Company / Firm	Comments
25	LongWharf RE Partners	
26	Macfarlane Partners	
27	Mitsui Fudosan America, Inc.	
28	Morgan Stanley Merchant Banking	
29	MSD Capital, L.P.	
30	Northwood Investors	Notes from PRP "Passed - Prefer chunkier assets and can do longer term ownership (up to 15 years) and prefer more urban markets. Total deal size initially seemed good as they look to put out equity in \$100m checks."
31	Oaktree Capital Management	
32	Ohio STRS	
33	PCCP	
34	Persimmon Capital Partners	
35	Prudential Real Estate Investors	
36	Rockpoint Group	
37	Rockwood Capital Corporation	
38	SilverPeak Real Estate Partners	
39	Somera Capital Management, LLC	
40	Stanford University Endowment	
41	Stockbridge Real Estate Funds	
42	Structure Tone Equities	
43	Sumitomo Corporation of America	
44	TAURUS INVESTMENT GROUP, INC.	
45	TH Real Estate	
46	The Carlyle Group	

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Uncategorized (Cont.):		
#	Company / Firm	Comments
47	The Davis Companies	
48	Townsend Group	
49	TPG (TX Pacific)	
50	USAA Real Estate Company	