

DEAL TRACKING REPORT

Ciqala (Puerto Rico Hotel) - Debt



THE GREENWICH GROUP
INTERNATIONAL LLC
REAL ESTATE INVESTMENT BANKING

Term Sheets Received:

Executed Confidentiality Agreement Received:

Detailed Discussions:

Initial Discussions:

#	Company / Firm	Comments
1	CIM Group	
2	Silver Arch Capital	

Groups that have Passed:

#	Company / Firm	Comments
1	Bank Leumi USA	
2	Bridge Investment Group Partners	
3	Citibank	
4	Hudson Realty Capital LLC	
5	Karlin Real Estate	
6	KeyBank Real Estate Capital	
7	Mack Real Estate Group	
8	ORIX USA	
9	Square Mile Capital	
10	W Financial	

Uncategorized:

#	Company / Firm	Comments
1	AEGON USA Realty Advisors, Inc.	
2	Atalya	
3	Banco Popular	
4	Bank of america	

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Uncategorized (Cont.):

#	Company / Firm	Comments
5	Bank OZK	
6	Capital Source	
7	Deutsche Bank Commercial Real Estate Group	
8	Fortress Investment Group	
9	HIG Realty Partners	
10	HSBC	
11	Integra Realty Resources	
12	Oriental Bank	
13	PIMCO EQUITY ADVISORS HORIZON FUND, L.P.	
14	Quadrant Real Estate Advisors LLC	
15	TMC Financing	
16	Wells Fargo	
17	Westbrook Partners, L.L.C.	